

Special Credit Management System

*M*anaging your institution's distressed assets can be a time consuming and labor intensive process.

True to our motto "Working together, doing more," we have developed a software application to aid you in the process of managing and recovering the various distressed assets of your institution.

Other Real Estate Owned

The ORE module tracks foreclosed and charged-off assets and the progress of their recovery, through an auditable and efficient Case and Event based system.

Key features include:

- Customer and Account setup through a Host system interface
- Event driven management of the case progression through conclusion
- Automatic generation of GL entries for Charge-offs and Recoveries
- Highly auditable
- Extensive reports for management and operations



Bankruptcy

The Bankruptcy module provides for the handling of accounts that have come under the protection of a customer bankruptcy filing. From the generation of the Bankruptcy Court's Proof-of-Claim to the distribution of funds received from the Trustee, the whole process is highly automated and documented.

Key features include:

- Customer and Account setup through a Host system interface
- Generation of Proof-of-Claim forms
- Generation of transactions to allocate the Trustee check to the appropriate accounts

Judgments

The Judgment module provides for the tracking and handling of assets that the institution has under Judgment orders. Once again, the Case and Event feature of the software aids in the orderly tracking of the distressed asset.

Loan Loss

Assembling the Call Report figures for the Charged-off and Recovered Assets (Schedule RI-B Part I) is a labor-intensive task.

The Loan Loss module of the *Special Credit Management System* automates this process through an efficient interface from the Host system.

Key features include:

- Automatic download of the Charged-off amount on each loan for categorization in the call report
- Automatic download of all transactions against Charged-off loans
- Ability to classify transactions as Recovered Assets as defined by the call report
- Processing of all YTD transactions required for the Call Report



Contact FinSer representatives for more details on this powerful and timesaving software!

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