

**FinSer**  
**Financial Focus**  
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*GOOD MORNING!* After beginning on the firm side in early Thursday morning trading, Treasury prices moved lower after Greek politicians agreed on austerity measures to try to get more rescue funds and better than expected jobless claims data. Traders then used the opportunity to further push on the market in order to bid on the thirty-year auction at the highest yield allowable. Stocks continued to meander with a slight upward bias. From Monday through Thursday, the S&P has traded within a relative narrow 19-point range.

The upward bias of stocks may be tested today on new heightened concerns about, yes again, Greece, as European Union finance ministers rebuffed the Greek plan, saying they need to do more and they need to get it law so all political parties, even after upcoming elections, are bound to follow through on the promises. This isn't sitting well at home in Greece where unions have started a 48 hour strike and there is a report that Greece's police force was seeking an arrest warrant for the country's international lenders (the EU, the ECB and the IMF) for jeopardizing Greece's democracy. The latest chapter in this soap opera has fears rising of a messy Greek default, and unsettling European stocks as investors, facing an uncertain weekend, have shifted to a risk off profile. US stock index futures are also in the red in very early trading. With aversion to risk on the rise and stocks sagging ahead of US data, Treasury prices are responding by moving upward. The data agenda is light with December's trade deficit expected to show some widening (imports up, exports down) and the preliminary February University of Michigan Consumer Sentiment Index to stall from its recent rise.

GENERAL	TODAY	PREVIOUS
FED FUNDS	0% to 0.25%	0% to 0.25%
1 MONTH LIBOR	0.25050%	0.25350%
S & P 500	1351.96	1349.96
GOLD	1720.73	1733.50
YEN	77.74	77.14
EURO	1.3245	1.3254
WEST TEXAS CRUDE	99.84	98.71
T-BILLS	YIELD	YIELD
3 MONTH	0.08	0.07
6 MONTH	0.11	0.10
1 YEAR	0.14	0.13
T-NOTES / BONDS	YIELD	YIELD
2 YEAR	0.25	0.25
3 YEAR	0.36	0.35
5 YEAR	0.81	0.81
10 YEAR	1.98	1.99
30 YEAR	3.14	3.13

Data Source: Bloomberg Financial Markets